

June 8, 2022

The monthly meeting of the Sterling Board of Finance was called to order at 7:02 p.m. by Chairman Robert Salisbury. Other members' present-Neil Delmonico, Jim Molodich, Steve Offiler, Christine Farrugia, and Tracie Adams

Staff present-Link Cooper and Joyce Gustavson.

Pledge of Allegiance: Everyone stood to recite the Pledge of Allegiance.

Audience of Citizens: No comment.

Correspondence: None.

Approval of Minutes: S. Offiler made a motion, seconded by C. Farrugia to approve the 4/13/2022 monthly meeting minutes and the 5/11/2022 public hearing and special meeting minutes as written and presented. All voted in favor of the motion.

Unfinished Business:

a. Tax Collector's Grand Ratebook Balance Sheet Report: The reports for month ending 4/30/2022 and 5/31/2022 were submitted and reviewed.

b. I.T. Upgrades for the Sterling Municipal Building: J. Gustavson reported no new information. S. Offiler made a motion, seconded by C. Farrugia to table this item to the next meeting. All voted in favor of the motion.

c. Discussion Regarding Fund Balance: R. Salisbury reported that the audit is not complete for Fiscal Year ending 6/30/2021. The unaudited fund balance as of 6/30/2021 is \$484,373. The General Fund Budget to Actual for Fiscal Year 2021-2022 was reviewed and discussed. The various Fund Balances for Fiscal Year 2020-2021 were also reviewed and discussed. J. Molodich made a motion, seconded by S. Offiler to remove Discussion Regarding Fund Balance and replace it as Treasurer's Monthly Reports under New Business. All voted in favor of the motion.

New Business:

a. Request by Sterling Community School to Replace Heating and Cooling Coil, 251 Sterling Road, SCS Fund- \$48,266.03: Courtney Brannon, Business Manager of Sterling Community School, submitted an email dated 5/24/2022 requesting to expend \$48,266.03 to replace the heating and cooling coil located at Sterling Community School, 251 Main Street. C. Farrugia made a motion, seconded by N. Delmonico to approve an expenditure in the amount of \$48,266.03 from the Board of Education's Capital Account – SCS Fund to New England Service & Controls to replace the heating and cooling coil at the Sterling Community School, 251 Main Street, Sterling, CT. All voted in favor of the motion.

b. Discussion Regarding Long Range Planning Subcommittee with Board of Selectmen: Discussion was held regarding forming a subcommittee to develop a five-year/ten-year plan compromised of two (2) members from the Board of Finance and two (2) members from the Board of Selectmen. N. Delmonico has volunteered to Chair the subcommittee and T. Adams has also volunteered to join the committee from the Board of Finance. The Board of Selectmen will choose two (2) members at their next meeting. The first meeting is scheduled for the first (1st) Wednesday of the month beginning September 7, 2022 at 7:00 p.m. S. Offiler made a motion seconded by N. Delmonico to table this item to the next meeting. All voted in favor of the motion.

Any Other Business to Come Before the Board of Finance: None.

Adjournment: S. Offiler made a motion, seconded by J. Molodich to adjourn at 8:05 p.m. All voted in favor of the motion.

Attest: _____
Joyce A. Gustavson, Board of Finance Clerk